SAP FICO

Financial Accounting and Controlling

Course Overview

The SAP FICO (Financial Accounting and Controlling) course is a comprehensive, industry-aligned training program designed to provide a strong foundation and practical expertise in SAP's core finance modules.

This course is ideal for finance professionals, accountants, business analysts, and aspiring SAP consultants who want to understand how financial data is structured, processed, and analyzed within SAP ERP systems.

Through a combination of conceptual learning, system navigation, configuration exposure, and real-world case studies, participants will gain the confidence to work effectively with SAP FICO in professional environments.

Key Skills You Will Gain

By the end of this course, learners will develop the following competencies:

- Financial Accounting Mastery: Understanding end-to-end financial processes in SAP
- Cost Control & Management: Managing and analyzing organizational costs
- Data Analysis & Financial Reporting: Generating accurate financial insights
- SAP Configuration Awareness: Understanding how FI & CO modules are structured and customized
- Problem-Solving in Financial Processes: Applying SAP FICO concepts to real business scenarios

Course Structure & Detailed Outline

1. Introduction to SAP & FICO Module

- Overview of SAP ERP and its role in enterprise finance
- Understanding SAP architecture and core modules
- Introduction to the FICO module and its business relevance
- Navigation basics of the SAP system
- Understanding organizational structures in SAP

2. SAP FICO Configuration Fundamentals

- Introduction to SAP configuration concepts
- Chart of Accounts setup and structure
- Fiscal Year variants and Posting Periods
- Basic configuration of Financial Accounting (FI)
- Basic configuration of Controlling (CO)
- Integration of FICO with other SAP modules:
    - Materials Management (MM)
    - Sales and Distribution (SD)

3. Financial Accounting (FI) Module

A detailed exploration of SAP Financial Accounting processes:

- General Ledger Accounting
    - G/L structure and postings
    - Financial document flow
- Accounts Payable (AP)
    - Vendor management
    - Invoice processing and payments
- Accounts Receivable (AR)
    - Customer transactions
    - Billing and receivables management
- Asset Accounting (AA)
    - Asset lifecycle management
    - Depreciation concepts

- Bank Accounting
  - Bank transactions and reconciliations
- Financial Statements & Reporting
  - Balance Sheet & Profit & Loss statements
  - Standard SAP financial reports

4. Controlling (CO) Module

Understanding internal cost management and profitability analysis:

- Cost Element Accounting
- Cost Center Accounting
- Internal Orders
- Profit Center Accounting
- Product Costing
- Profitability Analysis (CO-PA)
- Linking CO insights with business decision-making

5. End-User Training & Practical Exposure

- Hands-on system exercises
- Real-world transaction scenarios
- Understanding end-user roles in SAP FICO
- Best practices for end-user support and documentation
- Common errors and troubleshooting approaches

6. Case Studies & Real-Life Applications

- Analysis of real-world SAP FICO implementations
- Understanding common business challenges
- Discussion on industry-specific use cases
- Applying FICO concepts to practical business problems

Assessment & Evaluation Criteria

The course evaluation is designed to ensure continuous learning, practical understanding, and active participation throughout the program.

Component Details & Weightage

- Weekly Quizzes
- Complete Assignments
- Minimum 80% overall performance requirement

Regular assessments help reinforce concepts covered during the sessions and encourage consistent engagement with the course material.

Course Format, Duration & Attendance Policy

Course Duration & Schedule

- Duration: Two months
- Classes conducted on weekends only
- Lecture duration: Two hours per session
- Days: Saturday & Sunday

Teaching Methodology

- Mode of delivery: In-Person
- Interactive lectures combined with practical discussions

Attendance Policy

Attendance is not mandatory; however, maintaining a strong attendance record is highly recommended.

- Regular attendance helps students better grasp concepts and stay aligned with the course pace
- Students with inconsistent attendance may find it challenging to cope

with advanced topics
- Attendance may be taken during sessions and monitored throughout the course

Learning Outcomes

Upon successful completion of this course, participants will be able to:

- Understand and navigate SAP ERP with confidence
- Perform and analyze key financial transactions in SAP FICO
- Interpret financial data for reporting and decision-making
- Understand how SAP FICO integrates with other business functions
- Apply SAP FICO knowledge in real organizational contexts

Who Should Enroll

- Finance & Accounting Professionals
- Business Graduates & Students
- ERP / SAP Aspirants
- Professionals looking to transition into SAP consulting roles